

The nomination committee's proposal to the general Meeting in Det norske oljeselskap ASA (Det norske) to be held 15 September 2016

Odd Reitan has informed the nomination committee that he wants to resign from Det norske's corporate assembly. The nomination committee thanks Mr. Reitan for his contribution to Det norske's corporate assembly.

Further, reference is made to the notice of the extraordinary general meeting to be held 15 September 2016 and the report on the transaction between Det norske and Amoco Norway Oil Company and BP Global Investments Ltd (jointly referred to as «BP») on a business combination of the Det norske and BP. Det norske's largest shareholder Aker Capital AS («Aker») and BP have agreed that BP shall have the right to nominate one member to the corporate assembly. BP has nominated Murray Auchincloss to become a member of Det norske's Corporate Assembly. Murray has as of February 2015 held the position as Upstream CFO BP, and prior to that been Upstream deputy CFO, Head of Business Development.

The nomination committee supports the proposal to elect Auchincloss as new member to the corporate assembly, and duly notes Mr. Reitan's resignation.

Oslo, 2 September 2016

Arild Støren Frick
(sign)

Finn Haugan
(sign)

Hilde Myrberg
(sign)

Enclosure:
Murray Auchincloss' CV



Murray Auchincloss
Upstream CFO

Murray is the Upstream Chief Financial Officer (CFO) and Head of Business Development at BP. He has over 24 years of experience in accounting, negotiation and planning. Most recently, Murray was the Deputy CFO and Head of Business Development for Upstream responsible for managing billion dollar negotiations with host governments and partners across the globe.

Murray served as the Head of Group Chief Executive office for Bob Dudley for three years. He was previously the Chief Financial Officer for BP's North Sea business, accountable for all finance activities in Britain and Norway for the Upstream segment. Prior to this, he held the role of Commercial Director for the BP Onshore North America business. Murray's early career featured a number of roles in land, accounting, commercial tax and planning and performance.

Murray joined Amoco Canada in 1992 after completing a Bachelors of Finance degree from the University of Calgary. He also completed his Chartered Financial Analyst (CFA) designation in 1995. Murray lives in London with his wife Allyson and their seven year old son Cole.