Det norske – Building a Core Area
OSE ticker: "DETNOR"

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Grevling – New Pillar in a Core Area

- A significant oil discovery in an area with significant interests for Det norske
- Det norske holds 30 percent in Grevling (PL038D) – increased from 5 percent just prior to spud
- For Det norske, Grevling represents a replacement of the volumes sold in Goliat, but with more robust project economics and lower capex requirements
- Grevling proves local generation of oil also found in Storskrymten and increases the value of prospects in nearby licenses
- The Grevling Discovery marks a success for Det norske’s strategy to hunt oil near existing infrastructure
- With this discovery, the area between Varg and Sleipner has taken a more prominent position in the future development of Det norske
Grevling oil discovery – larger than expected

- Between 40 and 130 MBO recoverable (12 – 40 MBOE net to Det norske), based on a conservative recovery factor.
- 188 meter oil column (proven), low gas content, good quality oil and fair reservoir properties
- 227 meter gross oil column within structural closure
- Drill stem tested in vertical well and appraised by sidetrack well
- Talisman is operator for both Grevling and Varg - important for fast track development
- Due to the size, also a stand alone development will be considered
- The Grevling discovery has a significant impact on the prospectivity in PL 408 and PL 337

ODT = Oil Down To
(ie. the Oil Water Contact may be deeper)

Possible spill point
123 meters below ODT position
Oil quality in Grevling/Storskrymten verifies local source

Local kitchen works around Grevling
Skardkollen (PL 408)

- Exploration resource potential 25 to 180 MBOE
- On the spill route from Grevling
- Alternative spill route towards Sleipner/Sigyn
- To be drilled in October 2009.
- Det norske holds 100%
- 5 km to Grevling, 21 km to Varg and 11 km to Sleipner
Storkollen (PL 337)

- Exploration resource potential 40 to 100 MBO
- Up flank from Grevling
- To be drilled in 2010
- Det norske operator and 45%
- Partners: Dana 25%, Wintershall 20%, Bridge 10%
- 5 km to Grevling and 15 km to Varg and Sleipner
## The new core area resource potential

<table>
<thead>
<tr>
<th>Field/prospect</th>
<th>Det norske’s share</th>
<th>Gross volumes (MBOE)</th>
<th>Status/comments</th>
</tr>
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<tbody>
<tr>
<td>PL 038C Grevling</td>
<td>30%</td>
<td>40 - 130</td>
<td>Discovery to be developed</td>
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<tr>
<td>PL 408 Skardkollen</td>
<td>100%</td>
<td>25 - 180</td>
<td>Planned drilled late 2009</td>
</tr>
<tr>
<td>PL 337 Storkollen</td>
<td>45%</td>
<td>40 - 100</td>
<td>Planned drilled 2010</td>
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<tr>
<td>PL 337 Storkollen N</td>
<td>45%</td>
<td>20 - 50</td>
<td>Pending result of Storkollen</td>
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<tr>
<td>PL 337 Høgtangen</td>
<td>45%</td>
<td>40 - 80</td>
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<td>PL337 Høgtang. SW</td>
<td>45%</td>
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<td>PL337 Litjskrymten</td>
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<tr>
<td>PL 337 PA2/3</td>
<td>45%</td>
<td>10 - 20 Gm³</td>
<td>Gas prospect</td>
</tr>
<tr>
<td>PL 408 Storkinn</td>
<td>22%</td>
<td>30 - 80 Gm³</td>
<td>Gas prospect</td>
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</table>
Discoveries and Risked resources